YapStone Announces Card-Present Processing with Online Integration

YapStone, Inc., through its RentPayment™ division, is the Country's largest payment processor to the property market, focusing primarily on apartments, student housing, homeowner associations, and other property-related markets.

SAN FRANCISCO, February 15, 2008

YapStone revolutionized credit card processing for rental properties with its RentPayment™ online platform introduced in 1999, and is now offering integrated card-present processing for leasing offices. While **online** rent processing is the preferred electronic payment method of property management companies, a solution to address new residents paying **onsite** move-in expenses and other payments has not been widely available. YapStone's technology will shift the traditional certified funds of cashier's check or money orders to electronic payment through its swipe solution that plugs into any computer or other device with an Internet connection and USB port.

Property managers will benefit from closing more leases faster (with the convenience of immediate payment), improved collections for delinquencies, and an easy way to process payments for incidentals owed the property. "Our clients have been seeking a turnkey solution for prospective and move-in renter payments for quite awhile, and this immediately improves their ability to boost rent, security deposits and application fees overall", says CEO of YapStone, Matt Golis.

With the convergence from traditional personal checks and money orders to electronic payments, YapStone will continue to lead the industry in next-generation technology that is at the forefront of the property management industry.

About YapStone

YapStone, Inc., through its RentPayment™ division, is the largest electronic payments processor focused primarily in the property management industry. YapStone provides merchant processing and ACH services to over 1,000 property management companies, representing over 3 million units. YapStone's technology includes a unified real-time Web-based platform for check scanning, credit card processing, and electronic check processing to the property management industry. YapStone's headquarters are located in the heart of the Financial District in San Francisco, California. YapStone has additional offices in Orem (UT), Santa Monica (CA) and Santa Barbara (CA).

Contacts

Thomas J. Villante
Chairman
310-458-9356
tvillante@YapStone.com