



YapStone's RentPayment Division Announces Pay by Phone Option

YapStone, Inc., through its RentPayment™ division, is the country's largest payment processor to the property market, focusing primarily on apartments, student housing, homeowner associations, and other property-related markets.

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RentPayment, a division of YapStone, Inc., the country's largest payment processor for the multi-family property market, announced this month the availability of their newest feature, Pay by Phone for residents. Through Fonality and the RentPayment Integrated Payment Platform, RentPayment users can now easily and quickly pay rent with the touch of a few buttons. The Pay by Phone option is available 24/7, works with any touch tone phone and requires no Internet access. Fully secure, unique user IDs and PIN numbers are given to each resident. Residents will now be able to avoid late fees while property managers can reduce the time and expense associated with traditional means of payment.

"This is just another way RentPayment provides convenient, easy, safe and reliable payment options to property manager and residents," said Matt Golis, CEO of RentPayment.

This newest payment option in the suite of RentPayment offerings is built on YapStone's leading edge technology platform and scalable for thousands of concurrent users. Revolutionizing online payment processing, RentPayment is an industry leader trusted to handle \$2.5 billion in payments annually for over 1,000 property management companies.

About YapStone

Yapstone, Inc., the industry leader in electronic payment processing to the property management industry provides credit card processing, ACH, and remote deposit capture (check scanning) services through their best of breed YapStone Integrated Payment Platform. Founded in 1999, YapStone processes billions of dollars in annual transaction volume and currently operates three offices across the US, headquartered in San Francisco. For more information, please contact PR@YapStone.com.

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