



FOR IMMEDIATE RELEASE

March 12th, 2012

WALNUT CREEK, CA AND CINCINNATI, OH – RentPayment, the leading provider of Electronic Payments-as-a-Service (ePaaS) solutions to the property management industry, and ePremium Insurance, a leading provider of online risk mitigation solutions for the multi-family housing industry, today announced a strategic partnership.

The two companies have developed and launched a software integration between RentPayment's payment solution and ePremium's renters insurance platform (IRIS). The partnership will enable RentPayment users to easily enroll in an affordable renter's insurance policy in less than 2 minutes.

In addition, ePremium's IRIS software application will be available to RentPayment property management clients at no charge. IRIS provides a suite of policy enrollment and compliance-enforcement tools that enable apartment communities to manage their renters' insurance programs more efficiently.

"We continue to see a shift in the multi-family market toward renter's insurance becoming a common and necessary lease requirement. Therefore, it is critical that management companies provide new and existing residents with streamlined enrollment options," says Chad Scott, President of ePremium. "We are optimistic that this partnership will bring value to RentPayment users nationwide."

"We are very pleased to partner with a high quality company like ePremium," said Matt Golis, CEO of YapStone, the parent company of RentPayment. "ePremium shares several characteristics with RentPayment—including its vertical focus on multi-family, its easy-to-use web-based technology, and its robust data reporting and analytics—that make them best-of-breed in our industry and an ideal partner. We are excited to begin offering ePremium renters insurance to our multi-family clients."

New and existing residents at apartment communities utilizing the RentPayment platform are pre-approved for enrollment in the ePremiumRENTERS insurance program. Acceptance into the ePremium program is guaranteed for RentPayment users at fixed premium rates. This guaranteed acceptance along with the enrollment interface will help RentPayment's property management clients increase renters' insurance participation throughout their portfolios. Higher participation protects landlords from the risks of resident-caused property damage.

###

About RentPayment

Founded in 1999, RentPayment is a division of YapStone, Inc., the largest Electronic Payments-as-a-Service (ePaaS) provider focused in property management and several other bill payment industries, processing over \$5 billion in electronic payments annually. RentPayment is the largest provider of payment processing solutions to the multi-family housing industry, with a customer base that includes over 50% of the NHMC Top 50 U.S. Apartment Managers. RentPayment prides itself on offering the most robust payment solution in the industry, and is continuing to extend this leadership position with first-to-market innovations such as RentByText (paying rent by text message), PayByCash (paying rent in cash at over 35,000 MoneyGram locations in the U.S.) and its Mobile iPhone App.

About ePremium Insurance

ePremium is a leading provider of integrated risk mitigation solutions for the multifamily housing industry. ePremium's Web-based software platform provides management companies with the tools they need to transfer risk away from property assets with the primary objective of improving an organization's bottom line.

YapStone Contact Information:

PR@RentPayment.com
925.407.8722
Visit us at RentPayment.com

ePremium Contact Information:

info@ePremiumInsurance.com or call 800.319.1390.
Visit www.ePremiumInsurance.com