YapStone Inc named to Forbes' 100 List of America's Most Promising Companies

Walnut Creek, CA –February 8th, 2013- <u>YapStone</u> Inc, the global ePayment provider focused in bill-payment related industries, announced today that it has been listed at No. 63 on Forbes annual ranking of <u>America's Most Promising Companies</u> -- a list of one hundred privately held, high-growth companies with bright futures.

"We are thrilled to be recognized by Forbes' as one of America's Most Promising Companies," Said Tom Villante, Chairman of YapStone. "Being on this prestigious list validates the dedication and hard work of our employees, as well as important milestones, such as our international launch and our expansion into non-profit processing, that our organization has been able to achieve in the last twelve months. We look forward to the growth ahead and continuing to help our clients take advantage of our payment technologies to meet their unique business needs."



YapStone is the market leader for ePayment technology in the property management, vacation rental, and nonprofit donation industries. YapStone also makes the mark on <u>Forbes' 18 Promising Companies with over \$50 million in Capital list</u> coming in at #2.

"The large markets we serve, and our leadership position in these markets, has afforded us the unique opportunity to generate strong, uninterrupted organic growth since our company's founding 12 years ago. The \$50 million we raised from Accel Partners and Meritech Capital Partners has allowed us to accelerate this growth with ongoing investments in strategic partnerships and acquisitions," stated Matt Golis, CEO of YapStone. "We will continue to actively pursue partnerships and potential acquisitions that augment our organic growth and speed our entry into new markets that have been historically underserved by traditional payment providers."

This year for the Most Promising list, FORBES strove for a holistic gauge of young, privately-held companies, trying to pin down their trajectories by looking at a slew of variables. Over the course of six months FORBES reviewed thousands of applications. The final assessment is based on growth (both in sales and hiring), quality of management team and investors, margins, market size and key partnerships. FORBES turned to CB Insights, a Manhattan-based data research firm that specializes in assessing private companies, to refine the search. Their MOSAIC software scans 45,000 sources to measure a company's health. A new distribution deal, for example, marks a positive signal, while the loss of an executive is a negative. MOSAIC gathers those myriad signals into a final score that FORBES uses as an initial guide in producing the list. After verifying sales numbers, speaking with each company and debating their merits and blemishes, FORBES produces a final ranking. To view the details of YapStone's rank, please visit http://www.forbes.com/companies/yapstone/.

About YapStone

YapStone is a leading global provider of web and mobile payment solutions and processing for targeted vertical markets such as apartments (rentpayment.com), vacation rentals (vacationrentpayment.com), Homeowner Associations (duespayment.com), bed and breakfasts (innpayment.com), and non-profit faith-based donations (parishpay.com) as well as several new bill payment markets. YapStone's payment service processes billions of dollars annually, with an on-demand platform that offers Web-based and mobile payment processing and integration to its clients' accounting systems and websites. YapStone's technology includes a unified, real-time reporting platform, credit/debit card, electronic check processing and check conversion. YapStone has been recognized in Inc. 5000 Fastest Growing Private Companies for the last 5 years. In 2011, Accel Partners and Meritech Capital Partners made a \$50 million minority investment in YapStone.

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