

RentPayment Announces Winners of Holiday Promotion and Launches Promotion for March 2010

SAN FRANCISCO, CA - March 2, 2010 – The winners of RentPayment's Holiday Giveaway for property managers and it's signature "Win Free Rent" raffle for residents were announced today. The Holiday Giveaway featured a four night vacation and airfare to a luxurious destination at a beautiful vacation rental property and the "Win Free Rent" raffle awarded free rent up to \$2,000 for the winning resident. Highlights of the promotion included:

- More than 150,000 entries received during the promotional period, across thousands of apartment communities nationwide
- 121% overall increase in electronic payments during the promotional period
- Dennis Mcclauiff of Irvine, CA, won the RentPayment Holiday Giveaway for property managers and John Klun of Mt. Pleasant, MI, won the Win Free Rent raffle

"The RentPayment holiday promotion was a great opportunity to allow our clients to showcase the value of the RentPayment service and the convenience of electronic rent payments," said Anand Chopra, RentPayment vice president of marketing. "We designed the contest to show our appreciation for both residents and the hardworking on-site property managers in our portfolio."

John Klun was pleasantly surprised when he was notified by his property management company of his prize. "This couldn't have come at a better time! As a graduate student, a free month of rent is a blessing! Thank you!!"

With the start of a new month comes the launch of a new RentPayment promotion. RentPayment's March promotion awards a \$200 cash prize to an eligible resident. For details of the March promotion, please visit http://www.rentpayment.com/promotions.

About RentPayment

RentPayment is the largest electronic payment processor in the multifamily housing industry, serving 30 of the Top 50 NMHC members as well as thousands of property management companies across all 50 states. RentPayment provides best-of-breed credit and debit card processing, ACH and check scanning services through their integrated payment platform. Key differentiators of the RentPayment solution include the RentByText payment option, exceptional customer service and PCI compliance certification. Founded in 1999, San Francisco based RentPayment processes billions of dollars in annual transaction volume and currently operates five offices in the United States.

For more information please contact PR@RentPayment.com

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