

NEWS RELEASE

RentPayment Completes PCI Audit; Recognized as Level 1 Service Provider by Visa U.S.A.

San Francisco, CA -- January 22, 2007 -- RentPayment today announced that it has been recognized as a Level 1 Service Provider by Visa U.S.A., meaning RentPayment will now appear on the List of Compliant Service Providers published by Visa U.S.A. The list is published on Visa U.S.A.'s List of Compliant Service Providers, the definitive source for locating service providers that have attained compliance with the Payment Card Industry (PCI) Data Security Standard and the Visa Cardholder Information Security Program (CISP).

The PCI Data Security Standard, established by an industry coalition led by Visa and MasterCard, mandates rigorous requirements for protecting cardholder information and requires compliance for any organization that stores, processes or transmits cardholder data. Furthermore, any company that handles cardholder data as part of a payment transaction is defined to be a Level 1 Service Provider and is required to have its compliance audited by a Qualified Security Assessor and network scans performed by an Approved Scanning Vendor.

Security Metrics, a PCI Qualified Security Assessor based in Orem, Utah, performed the PCI Security Audit and validated RentPayment as a Level 1 Service Provider, the highest level of compliance, allowing RentPayment to perform an unlimited number of transactions. Matt Golis, CEO of RentPayment, states, "This completed audit by the security firm Security Metrics shows our continued commitment to information security, especially when relating to personal information and credit card numbers."

A Level 1 Service Provider certification requires a thorough security audit, penetration testing, and automated scanning to be performed by independent parties certified by Visa U.S.A. RentPayment's VP of Architecture Jason Chambers comments, "We have always been a 'security-first' organization. This new certification from Visa U.S.A. is a great way for us to let others know that we take security very seriously."

About RentPayment:

RentPayment (www.rentpayment.com) is the largest electronic payments processor in the multifamily industry, serving over 20 of the Top 50 National MultiHousing Council Property Managers (2006 survey). Founded in 1999, RentPayment's services are available in over 2 million apartment units. RentPayment provides a unified Web-based platform for check scanning, credit card processing, and electronic check processing to the property management industry. RentPayment's headquarters is located in the heart of the Financial District in San Francisco, California. RentPayment has additional offices in Salt Lake City (UT), Santa Monica (CA), and Santa Barbara (CA).

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