

FOR IMMEDIATE RELEASE

San Francisco, CA—October 26, 2010—RentPayment, the leader in ePayment processing technology for the Multifamily industry, has just announced the availability of the RentPayment iPhone application. The application, *RentPayment Mobile*, is available free of charge from the iTunes application store. The *RentPayment Mobile* application revolutionizes rent payment convenience allowing renters to pay rent, set up monthly AutoPay payments, and view their payment history – all from their iPhone or iPad.

RentPayment first introduced RentByText™ in early 2009, which pioneered renters making rent payments via their mobile phones with an SMS text message. Since RentPayment.com launched RentByText™ usage has skyrocketed, in particular with student housing properties that offer RentPayment's payment platform. Today, RentPayment adds to their suite of mobile payment options with the *RentPayment Mobile* application for iPhone, iPad and iPod Touch.

The application allows RentPayment customers to create a new account profile or use an existing account, to make rentals payments using a credit or debit card, as well as an electronic check (ACH).

“RentByText™ has been a great success for us. Our *RentPayment Mobile* app demonstrates our commitment to leading the industry with superior technology while delivering more payment flexibility to property managers and renters. We are very pleased that *RentPayment Mobile* is available in time for renters to use it for their November rent payment,” said Matt Golis, CEO and founder.

About RentPayment

A service of Yapstone, Inc., San Francisco based RentPayment (www.rentpayment.com) is the largest electronic payment processor in the multifamily housing industry, serving three million apartment units and thousands of property management companies across all 50 states. Founded in 1999, RentPayment processes billions of dollars in annual transaction volume and currently operates five offices in the United States. Key differentiators of the RentPayment solution include the multiple channels for renters to make payments (online, in-person, by phone, and my mobile device including RentByText and iPhone payments), marketing campaigns to drive adoption, exceptional customer service and over three years of achieving PCI compliance with Visa/MasterCard.

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