



YapStone Announces New Chief Technology Officer

YapStone, Inc., through its RentPayment™ and VacationRentPayment™ divisions, is the Country's largest payment processor to the property market, focusing primarily on apartments, student housing, homeowner associations, and other property-related markets.

San Francisco, CA, September 22, 2008

Don Gaspar has joined Yapstone, Inc, as Chief Technology Officer. His most recent position was as Vice President of Engineering at Yodlee, Inc., where he managed all of world-wide Engineering, Architecture and QA for Yodlee's Money Center, Bill Pay and Funds Transfer products. Previously, Mr. Gaspar had been the CTO and SVP of Product Development and Engineering at Improvenet (now part of IAC), and CTO at Old Canal Financial.

Mr. Gaspar has over 20 years of experience working with world-class Engineering teams, including 10 years in executive management roles. Mr. Gaspar has also managed distributed teams in the U.S., Europe and Asia. Earlier in his career, Mr. Gaspar was an engineer for companies such as Apple Computer, Dialog and Lotus Development, as well as a consultant for The Learning Company, PlaceWare (now part of Microsoft) and others. Mr. Gaspar is the author of several technical articles, and the book, "Web Commerce Programming with Visual C++."

Mr. Gaspar holds a B.S. in Physics from Cal State University, Long Beach, an M.B.A. from Pepperdine University, and an M.S. in Distributed Systems from DePaul University.

About YapStone

Yapstone, Inc., the industry leader in electronic payment processing to the property management industry, provides credit card processing, ACH, and remote deposit capture (check scanning) services through their best of breed YapStone Integrated Payment Platform. Founded in 1999, San Francisco-based YapStone processes billions of dollars in annual transaction volume and currently operates three offices across the US.

For more information please contact PR@yapstone.com

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