FOR IMMEDIATE RELEASEWalnut Creek, CA, December, 2011



New Vice President of Product Management joins YapStone from payment competitor PayPal.

Bobby Tzekin has joined YapStone, Inc., as Vice President of Product Management and is responsible for defining products, features, and pricing for RentPayment. After seven years in online payments with PayPal, Mr. Tzekin joined the YapStone management team to drive growth in its robust payments platform as well as work with external partners to grow the business.

Prior to YapStone, Mr. Tzekin spent over seven years with PayPal in roles ranging from product management to general management and strategy. At PayPal, Mr. Tzekin launched new online payment products across multiple countries and managed products in PayPal's merchant services suite, the fastest growing PayPal product line. Prior to that, Mr. Tzekin was a consultant with Bain & Company, focusing on technology and retail clients.

Mr. Tzekin holds an MBA from the University of California at Berkeley and a BA in Economics from Pomona College.

###

About YapStone Inc. YapStone, Inc. is the largest Electronic Payments-as-a-Service (ePaaS) provider focused in property management and several other bill payment industries. YapStone's payment service processes billions of dollars annually, with an on-demand platform that offers Web-based and mobile technology to its clients. YapStone's technology includes a unified, real-time reporting platform for check conversion, credit/debit card processing, and electronic check processing.

Contact: Kiara Kempski YapStone, Inc., Marketing Manager E. Marketing@Yapstone.com